Good Evening,

I submitted a video last council meeting because I did not want to risk having the BAREC issues dropped because I was not present. After reviewing the video, I saw Mr. Batra was pretty adamant that I took his words out of context... I do not believe this to be the case. So, here is a direct quote from the November 18, 2008 council meeting agenda report:

"Economic/Fiscal Impact (approval of Final Map - Tract 9972)

There will be additional cost to the City for providing services to the added residential units that will not be completely offset by additional tax revenue."

This was signed by Mr. Batra, Director of Public Works and approved by Ms. Sparacino, City Manager. This says the City will NOT have any surplus revenue from any of the development.

SummerHill and the Developers campaigned on the following statement:

## Fiscal Impact

We have provided a Fiscal Impact Analysis of the project to the City of Santa Clara. The report analyzed both the taxes collected and the City's costs to provide services to the proposed community. After a careful review, the conclusion is that this community pays for itself, and creates an annual revenue surplus of approximately \$73,000.

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Senior Vice President

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Executive Officer

Santa Clara Methodist

Retirement Foundation Inc.

Kathy Robinson

Director of Housing Development

Charities Housing

**Development Corporation** 

Which gets back to Items 7 and 8 of my original petition that were not answered initially nor in the follow-up questions/response: How much is it going to cost the City? These are General Fund expenses.

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The SJ Mercury News recently reported that:

"The senior rental housing won't proceed for at least another year, according to the city planning department. The builders of the senior project, Charities Housing and Santa Clara Methodist Foundation, will have to apply and compete with other nonprofits for the dwindling affordable housing funds."

This statement conflicts with what the City Manager stated last meeting when she said all funds are available and will be dispersed when needed. Can you please clarify?

I hope you will ask SummerHill for a buy-out figure. It will correct all of the current plan deficiencies.

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